

## Ten Year Medium Term Financial Strategy - Summary

|   | Draft           | Projection      |                 |                 |                 |                 |                 |                 |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | Estimate        | 2012/13         | 2013/14         | 2014/15         | 2015/16         | 2016/17         | 2017/18         | 2018/19         | 2019/20         | 2020/21         |
|   | 2011/12         | £000            | £000            | £000            | £000            | £000            | £000            | £000            | £000            | £000            |
| <b>EXPENDITURE</b>                      |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Employees                               | 14,579          | 14,839          | 15,195          | 15,733          | 16,088          | 16,453          | 16,826          | 17,208          | 17,601          | 18,004          |
| Transfer Payments                       | 38,990          | 39,770          | 40,565          | 41,376          | 42,204          | 43,048          | 43,909          | 44,787          | 45,683          | 46,597          |
| Other Expenditure                       | 12,895          | 12,876          | 13,164          | 13,506          | 13,828          | 14,210          | 14,549          | 14,894          | 15,273          | 15,635          |
| Capital Charges                         | 2,978           | 3,038           | 3,099           | 3,161           | 3,224           | 3,288           | 3,354           | 3,421           | 3,489           | 3,559           |
| <b>Total Expenditure</b>                | <b>69,442</b>   | <b>70,523</b>   | <b>72,023</b>   | <b>73,776</b>   | <b>75,344</b>   | <b>76,999</b>   | <b>78,638</b>   | <b>80,310</b>   | <b>82,046</b>   | <b>83,795</b>   |
| <b>INCOME</b>                           |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Fees & Charges                          | (10,732)        | (11,091)        | (11,297)        | (12,156)        | (13,029)        | (13,343)        | (13,670)        | (14,002)        | (14,350)        | (14,702)        |
| Specific Grants & Misc                  | (40,235)        | (41,002)        | (41,788)        | (42,591)        | (43,226)        | (44,091)        | (44,973)        | (45,873)        | (46,791)        | (47,727)        |
| Investment Income                       | (345)           | (421)           | (614)           | (623)           | (690)           | (699)           | (656)           | (626)           | (623)           | (661)           |
| <b>Total Income</b>                     | <b>(51,312)</b> | <b>(52,514)</b> | <b>(53,699)</b> | <b>(55,370)</b> | <b>(56,945)</b> | <b>(58,133)</b> | <b>(59,299)</b> | <b>(60,501)</b> | <b>(61,764)</b> | <b>(63,090)</b> |
| Appropriations                          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Capital Renewals                        | 0               | 0               | 0               | 0               | 0               | 0               | 273             | 1,479           | 1,509           | 1,539           |
| Provision for new Capital Schemes       | 350             | 350             | 350             | 350             | 350             | 350             | 350             | 0               | 0               | 0               |
| Other Appropriations                    | (3,578)         | (3,233)         | (3,218)         | (3,056)         | (3,118)         | (3,208)         | (3,274)         | (3,341)         | (3,409)         | (3,479)         |
| <b>SAVINGS TARGET</b>                   | <b>0</b>        | <b>(750)</b>    | <b>(765)</b>    | <b>(780)</b>    | <b>(796)</b>    | <b>(812)</b>    | <b>(828)</b>    | <b>(845)</b>    | <b>(862)</b>    | <b>(879)</b>    |
| <b>SAVINGS TARGET</b>                   | <b>0</b>        | <b>0</b>        | <b>(750)</b>    | <b>(765)</b>    | <b>(780)</b>    | <b>(796)</b>    | <b>(812)</b>    | <b>(828)</b>    | <b>(845)</b>    | <b>(862)</b>    |
| <b>SAVINGS TARGET</b>                   | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>(500)</b>    | <b>(510)</b>    | <b>(520)</b>    | <b>(530)</b>    | <b>(541)</b>    | <b>(552)</b>    |
| <b>NET BUDGETED SPEND</b>               | <b>14,902</b>   | <b>14,376</b>   | <b>13,941</b>   | <b>14,155</b>   | <b>13,555</b>   | <b>13,890</b>   | <b>14,528</b>   | <b>15,744</b>   | <b>16,134</b>   | <b>16,472</b>   |
| <b>Funding</b>                          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Revenue Reserves                        | 1,587           | 1,384           | 634             | 716             | (346)           | (489)           | (347)           | 355             | 211             | (3)             |
| Government Grant                        | 4,890           | 4,227           | 4,189           | 3,954           | 4,033           | 4,114           | 4,196           | 4,280           | 4,366           | 4,453           |
| Council Tax                             | 8,425           | 8,765           | 9,118           | 9,485           | 9,868           | 10,265          | 10,679          | 11,109          | 11,557          | 12,022          |
| Collection Fund Adjustment              | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| <b>TOTAL FUNDING</b>                    | <b>14,902</b>   | <b>14,376</b>   | <b>13,941</b>   | <b>14,155</b>   | <b>13,555</b>   | <b>13,890</b>   | <b>14,528</b>   | <b>15,744</b>   | <b>16,134</b>   | <b>16,472</b>   |
| <b>Council Tax Level at Band D</b>      | <b>£171.91</b>  | <b>£177.07</b>  | <b>£182.38</b>  | <b>£187.85</b>  | <b>£193.49</b>  | <b>£199.29</b>  | <b>£205.27</b>  | <b>£211.43</b>  | <b>£217.77</b>  | <b>£224.30</b>  |
| <b>Increase on Previous Year</b>        | <b>0.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    | <b>3.00%</b>    |
| <b>RESERVES BALANCE CARRIED FORWARD</b> | <b>4,979</b>    | <b>3,595</b>    | <b>2,961</b>    | <b>2,245</b>    | <b>2,591</b>    | <b>3,079</b>    | <b>3,426</b>    | <b>3,072</b>    | <b>2,861</b>    | <b>2,864</b>    |